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Trafalgar Plaza - Coutts Bldg. Sites

Seven Mile Corridor, Grand Cayman MLS# 417300

US\$16,500,000















High traffic location opposite Seven Mile Beach with great visibility. Adjacent to Public Beach on West Bay Road in a rapidly developing area of exclusive resorts, prestigious residential developments, and fine shops, restaurants, and commercial businesses. This superior Hotel/Tourism zoned development site can be sold as one complete site or two separate sites. The Coutts property is comprised of 1.06 acres and the Trafalgar Plaza site of 1.544 acres. Both sites can accommodate a development up to 10 storeys with the scale to afford significant returns on investment. On the Coutts property site, you can develop a new 2 storey retail center on the front pad and a 7 to 8 storey building with 25 apartments behind it on the second pad. For the Trafalgar parcel, you can develop a new 2 storey retail center with an 8 to 10 storey building behind it with 38 apartments. A site redevelopment feasibility study has just been completed. In terms of land with West Bay Road frontage and high density zoning, with beachfront access to a public park just across the street, these sites very rarely become available. This is a tremendous opportunity to acquire two sites that can be developed at the same time or individually. Continue to rent out the Coutts building and Trafalgar Plaza to gain rental income while development plans are prepared.

Essential Information

Type Status MLS# Listing Type
Land Current 417300 Beach / Hotel /
Tourism

Key Details

Width Depth **350 300**

Acreage View

2.60 Beach View, Inland

Additional Feature

Covenants **No**